



EMPOWERING  
THE FUTURE



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# About Technopark

## Technopark: Driving Kerala's Technological Landscape

Technopark, an autonomous organization fully owned by the Government of Kerala, is situated in Thiruvananthapuram, the vibrant capital of Kerala. It proudly holds the esteemed titles of being India's first, one among Asia's largest and the greenest IT park. Technopark is also the first park to be assessed at Capability Maturity Model Integration (CMMI) Level 4 and to obtain International Standard Organisation (ISO) 9001:2015, ISO 14001:2015, and ISO 45001:2018 certifications, making it a world-class Technology Park.

As a part of Kerala's IT corridor, Technopark is home to 479 companies, representing a diverse mix of multinational corporations (MNCs), homegrown companies, and startups across all domains. It provides employment to an impressive workforce of 71,000 individuals across the park's five phases.

In its 34-year history, Technopark has grown to encompass 11.22 million square feet of IT built-up space spread across 768.63 acres of land, maintaining a consistent CRISIL rating of A+/Stable for three consecutive years.

The growing IT infrastructure of Technopark is supported by co-developers such as Embassy-Taurus, Brigade Enterprises, Carnival Infopark, Seaview, Amstor House, and M-Squared.

Notably, all phases of Technopark, including its satellite center at Kollam overlooking the Ashtamudi lake, actively engage in development efforts, offering ready available IT built-up spaces and encumbrance free land for leasing, making it an inviting destination for businesses seeking to thrive in the heart of Kerala's technological landscape

### On-going Flagship Projects:

#### 'TCS IT/ITeS Hub' in Technopark Phase 4 (Technocity), Trivandrum

- Development Center in space technologies, manufacturing, and defence on 94 acres of land.
- Technology focus on IoT, Blockchain, Robotics, Data Analytics, ML, and AI.
- Investment of INR 800 crores.

#### 'Embassy Taurus 'Downtown Trivandrum' in Technopark Phase 3 campus

- An 'IT Integrated live-work-play' lifestyle concept of development.
- 55 lakhs sq ft built-up area (36 lakhs sq ft IT and 19 lakhs sq.ft non-IT).
- Investment of INR 1500 Crores.

#### 'Brigade Square' by Brigade Enterprises in Technopark Phase 1 campus.

- -2+G+12 storeyed IT building.
- 1.85 lakhs sq ft IT built-up space.
- Investment of INR 180 Crores.

### Upcoming Projects:

- QUAD Project
- Neopolis (OAGC)
- Unity Mall
- Kerala Space Park (KSpace)
- MSME Technology Hub
- Digital Science Park
- Emerging Technologies Startup Hub by KSUM

# Governing Body



## Governing Body

Kerala, often referred to as 'God's own country' is not only a heaven for tourists but also a haven for investors and businesses. Just as its stunning natural landscapes, including lush greenery, tranquil backwaters, pristine beaches, and the western ghats, make Kerala a paradise on Earth; its social living

conditions, talent pool, infrastructure, risk management, regulatory environment and startup ecosystem collectively establish Kerala as 'IT's Home'. Kerala is indeed a sanctuary for work.

Kerala offers world-class amenities, facilities, and a robust support system, making it a thriving hub for entrepreneurs, business leaders, and start-ups. Despite repeated challenges, the state has demonstrated remarkable resilience in navigating them, including the global crisis brought about by COVID-19 pandemic. The increasing demand for real estate within our state's IT parks and the impressive growth in IT exports are clear indicators of Kerala's robust IT ecosystem. The government of Kerala is actively supporting it by facilitating the establishment of more IT parks in the state.

Through business friendly policy measures, combined with top-notch infrastructure within Kerala's IT Parks and a strong commitment to nurturing start-ups and entrepreneurship, the state government has consistently extended unwavering support to the industry. The balance of growth opportunities, from home-grown start-ups to global MNCs, has made our state a model for the nation. Technopark Trivandrum, Digital University of Kerala, Digital Science Park etc. which were all firsts in the country, are a few initiatives that were ahead of its time.

Within this supportive environment, Kerala's IT sector has thrived, resulting in the emergence of an innovative, resilient, and highly productive IT ecosystem. This ecosystem possesses the agility, talent, and knowledge needed to stay at the forefront of the ever-evolving technological landscape. The era of digitization has led

to an increasing number of individuals choosing to upskill in digital technologies, and Kerala's initiatives will catalyse the state's transformation into a knowledge economy through translational research, engineering reforms in the higher education sector, and the establishment of Centers of Excellence.

The post Covid period has highlighted the seamless adaptation to the "new normal" work culture, including work-from-home and hybrid work modes. This has now paved the way for on-campus work and workcation models, which have been swiftly embraced and effectively implemented in Kerala, ensuring a healthy work-life balance. The top contributors in the State's GDP, both Tourism and IT, complement each other in this effort.

The establishment of new enterprises in Kerala's IT Parks, along with the expansion of existing IT firms, has created numerous job opportunities, both directly and indirectly. In the fiscal year 2022-23, total IT exports from the state showed a remarkable increase compared to the figures from 2016. Export revenue from government-operated IT Parks in Kerala exhibited substantial growth, reaching a notable increase of 14%, amounting to Rs 20,921 crore in the fiscal year 2022-23, as opposed to the Rs 18,330 crore reported in the fiscal year 2021-22.

Kerala's IT sector is advancing towards unprecedented achievements. Despite the challenges faced in previous years, the year 2022-23 has demonstrated that Kerala's IT sector is built on a solid foundation with a comprehensive IT infrastructure and a robust marketing system. Each time the world approaches a digital revolution, Kerala's IT sector demonstrates its foresight by focusing on new technologies and positioning itself for the future. Kerala's IT sector is perpetually prepared for significant advancements in the sector due to its adaptability. It will continue to empower Kerala's transformation into a knowledge economy and innovative society



**Pinarayi Vijayan**  
Chief Minister of Kerala (IT Minister)  
Chairman-Governing Body

# Executive Council



The year 2022-2023 witnessed a notable period of resurgence and adaptability on a global scale. Businesses and employees effectively returned to a pre-Covid19 way of life, also embracing new work style such as the Hybrid work model, while also exploring alternatives like workcations to strike a balance between work and personal life. It's a perfect blend of the state-of-the-art IT infrastructure along with the favourable socio-economic climate in Kerala that the IT Parks in the region continued to function efficiently and seamlessly throughout the year.

Kerala IT Parks, a dynamic trio of the Government-owned IT hubs (Technopark, Infopark, Cyberpark) strategically situated across the state, play a pivotal role in defining the IT landscape of the State. Our renewed commitment revolves around creating an environment that offers comprehensive support through a growing and thriving IT ecosystem, all unified under the umbrella of Kerala IT. The all-encompassing approach includes industry facilitation, capacity building, cutting-edge infrastructure, and effective governance, designed to provide potential investors, companies, and all stakeholders with the confidence and the ease of doing business in Kerala.

The substantial demand for workspace in the state's three major IT Parks is a testament to the vision we have set forth. Those seeking a secure future can leverage government investments and timely initiatives, including accelerators, incubators, future technology labs and fab labs.

The historical evolution of industrial revolutions is indeed remarkable. The First Industrial Revolution (18th-19th century) harnessed water and steam for mechanized production, reshaping society from an agrarian focus to one centered on manufacturing. Subsequently, the Second Industrial Revolution (late 19th century) introduced mass production driven by the division of labour, electricity, and assembly lines, fuelling economic growth and enhancing accessibility to consumer goods. The Third Industrial Revolution (1970s) further automated processes with electronics and IT, expanding the services sector and elevating white-collar work. Today's Fourth Industrial Revolution digitizes society with AI, robotics, biotech, and quantum computing, offering the promise of profound transformations in daily life and work. As we look to the future, Kerala's IT Parks stand as beacons of opportunity for IT companies, professionals, investors, developers, and service providers contributing to and benefiting from the Fourth Industrial Revolution. Our parks offer world-class amenities and create an eco-friendly IT environment, nurturing emerging talent in cutting-edge fields such as IoT, Blockchain, AI, and Cyber Security, while actively adopting advanced technologies like AI, 5G, cloud computing, big data, cybersecurity, and quantum computing, all of which are shaping the future.

The remarkable performance of Kerala's IT sector in a challenging global economic environment underscores its solid foundation. The industry's success this year can be attributed to its adaptability and agility in addressing the challenges posed by the pandemic.

Ongoing efforts to develop a blueprint for the state, aimed at improving the well-being of its people by modernizing and advancing all productive sectors of the Kerala economy through the adoption and deployment of appropriate digital technologies, set the agenda for the next decade of growth. The impressive performance of the state in terms of human development indices should be leveraged to fuel economic growth by moving up the value chain. The use of technology to enhance governance and service delivery to citizens will also be a key consideration. The IT industry has demonstrated its resilience in the face of adversity and remains committed to maintaining this resilience in the future.

**Dr. Rathan U. Kelkar IAS**  
Secretary (Electronics & IT),  
Chairman - Executive Council

# CEO's Report



Technopark has been considerably resilient during the pandemic period and has added more vigour during the post pandemic times with umpteen back to campus initiatives. As the industry transitioned from 'Work from Home' mode to a 'Hybrid' mode during post-pandemic time, Technopark took various initiatives to adapt to the newer norm of working. Our unwavering

commitment to maintain and enhance the robust IT infrastructure and support system, alongside having a series of organised events (social, cultural, sports etc.) have enhanced the vibrancy of the campus to draw employees back to the campus. The growth story of Technopark in the year 2022-23 boasts of presence of 479 IT/ITeS companies within the campus that encompasses a total IT built-up area of 11.22 million square feet. At the heart of this dynamic ecosystem are 71,000 dedicated IT professionals who take immense pride in calling 'Technopark' their second home. Our IT export revenue also evinced a substantial surge, growing from Rs 9,775 crores in the financial year 21-22 to an impressive Rs 11,630 crores in financial year 2022-23, indicating a remarkable 19% growth over the previous year.

Technopark stands as a global symbol of excellence, celebrated for its green campus with world-class infrastructure, strong customer-centric ethos, and availability of skilled IT talent pool. The IT fraternity within Technopark very consciously treat diversity, equity, and inclusion as three closely linked values, that supports different groups of individuals, including people of different races, ethnicities, religions, abilities, genders, and sexual orientations. We also take immense pride in having 45% of our workforce comprising of women. The IT community within Technopark engages in various CSR initiatives too. The foreign delegates visiting Technopark often get mesmerized seeing our green campus that adheres to ESG norms, the sound infrastructure developed by Technopark and co-developers as well as the vibrant and intelligent IT workforce.

Technopark in Thiruvananthapuram is the largest and greenest IT parks in the nation, encompassing a sprawling 768.63 acres campus nestled in tranquil surroundings. This year, we have continued to add illustrious names to our ecosystem, drawn by the

goodwill of brand Technopark. The construction of prestigious projects such as the TCS IT/ITeS Hub in Technopark Phase 4 (Technocity), Embassy Taurus' 'DownTown Trivandrum' in Technopark Phase 3 and 'Brigade Square' by Brigade Enterprises in Technopark Phase 1 are underway. Concurrently, our commitment to harness domestic entrepreneurial and technological expertise remains unwavering, ensuring that Technopark provides technocrats and aspiring entrepreneurs with indispensable access to vital resources. Our proactive policies, with a customer-centric and futuristic approach, have ensured that more and more companies from diverse domains have nested in our campuses. Also, newer initiative like "workation" for our IT fraternity, that's a concept of blending work and leisure has also commenced in close collaboration with Kerala Tourism department at select KTDC properties.

The accolades continue as we proudly celebrate another significant milestone, with CRISIL's independent credit rating reinforcing our financial soundness. In September 2023, CRISIL once again confirmed Technopark's CRISIL A+/STABLE rating, extending it until June 2024. This marks the third consecutive year that Technopark has achieved this stellar rating. Factors such as an increase in annual rental income, a steadfast cash flow, a healthy occupancy rate, and a diverse clientele have all contributed to this rating consistency. It serves as a reaffirmation of our impeccable track record as a premier IT hub and a testament to our steadfast financial stability. The focus of the park is to become digital eco-system providers aiming to bring Global Capability Centres and product-based companies. The developmental efforts undertaken by Technopark with the support of the state government, along with infrastructure development activities by co-developers and availability of sound social fabric act as catalysts for the IT sector's expansion in the state.

On this occasion, I express my deepest appreciation to the state government for their unwavering support and guidance, which has been indispensable to our success. I extend my heartfelt gratitude to our IT fraternity, co-developers and Team Technopark for their unrelenting dedication, support and hard work. With the renewed vigour and the commitment to excel, we look forward to the promising future that lies ahead for enhancing the digital ecosystem of our state. Jai Hind!

**Col Sanjeev Nair (Retd)**  
Chief Executive Officer

# GB & EC Members

## GB Members as on 31st March 2023

Shri. Pinarayi Vijayan, Hon'ble IT Minister of Kerala, Government of Kerala

Dr. Rathan.U. Kelkar IAS, Secretary (Electronics & IT), Government of Kerala

Shri. Sanjay Kaul IAS, Secretary (Finance), Government of Kerala

Dr. V K. Ramachandran, Vice Chairman, State Planning Board

Shri. S Harikishore IAS, Managing Director, Kerala State Industrial Development Corporation

Shri. Kalai Selvan A, Executive Director, C-DAC, Trivandrum

Smt. P. Hemalatha IAS, Development Commissioner, CSEZ

Prof. Jarugu Narasimha Moorthy, Director, IISER

Shri. Srikanth Srinivasan, Industrial Representative (Senior Director, NASSCOM)

Col Sanjeev Nair (Retd), Chief Executive Officer, Technopark

## EC Members as on 31st March 2023

Dr. Rathan U. Kelkar IAS, Secretary (Electronics & IT)

Mr. Anoop Ambika, CEO, KSUM

Ms. Anukumari IAS, Director-KSITM

Smt. P. Hemalatha IAS, Development Commissioner, CSEZ

Mr. S. Harikishore IAS, Managing Director, KSIDC

Smt. Lakshmi Raghunathan, Additional Secretary (Finance)

Dr. Santhosh Babu IAS (Retd), Managing Director, KSITIL

Mr. K Madhavan Pillai, Retd. Chief Engineer, (PWD)

Mr. Sreekumar V, Secretary, GTECH

Col Sanjeev Nair (Retd), CEO Technopark



# General Information

## Technopark Growth - Year-on-Year

Year	1994	1995	1996	1997	1998	1999	2000
No of Companies	2	4	6	13	16	19	27
Built Space in sq.ft.	1,07,000	1,07,000	1,07,000	5,07,000	5,07,000	5,07,000	5,67,000
Revenues Export	0.5 Cr	3.8 Cr	8.0 Cr	27.0 Cr	54.0 Cr	70.0 Cr	148.0 Cr
No of Employees	155	1055	3340	3540	3760	4346	4800

Year	2001	2002	2003	2004	2005	2006	2007
No of Companies	39	49	56	67	86	108	135
Built Space in sq.ft.	12,67,000	12,67,000	12,67,000	12,67,000	12,67,000	23,00,000	35,00,000
Revenues Export	175 Cr	220.0 Cr	300.Cr	400. Cr	650. Cr	1000 Cr	1200 Cr
No of Employees	6050	7500	9000	9500	12,500	14,000	17,500

Year	2008	2009	2010	2011-12	2012-13	2013-14	2014-15
No of Companies	160	187	200	265	285	336	342
Built Space in sq.ft.	40,00,000	46,50,000	46,50,000	60,00,000	71,00,000	72,00,000	72,00,000
Revenues Export	1700 Cr	1414.42 Cr	1963 Cr	3400 Cr	3493 Cr	4250 Cr	5100 Cr
No of Employees	22,000	26,000	30,000	38000	40520	45390	47100

Year	2015-16	2016-17	2017-18	2018-19	2019-20	2020-21	2021-22
No: of Companies	358	370	400	410	450	460	465
Built Space in sq.ft	85,10,000	85,10,000	88,81,000	97,01,000	1,00,71,000	1,06,07,527	1,06,07,527
Revenue Export	6250 Cr	5000 Cr	6450 Cr	7000 Cr	7890 Cr	8501 Cr	9775 Cr
No: of Employees	50000	51860	56000	60000	62000	63000	64000

Year	2022-23
No: of Companies	479
Built Space in sq.ft	11,22,55,27
Revenue Export	11630 Cr
No: of Employees	71000

## Total Area & IT Built Up

TECHNOPARK - TOTAL AREA		IT BUILT UP SPACE	
PHASE I	198.43 ACRES (SEZ 31.12 ACRES)	PHASE I	5.61 M Sq.ft
PHASE II	86 ACRES (SEZ 86 ACRES)	PHASE II	3.72 M Sq.ft
PHASE III	90.02 ACRES (SEZ 43.46ACRES)	PHASE III	1.06 M Sq.ft
TECHNOCITY	389.74 ACRES (SEZ 43 ACRES )	PHASE IV	0.73 M Sq.ft
KOLLAM	4.44 ACRES (SEZ 4.44 ACRES)	KOLLAM	0.10 M Sq.ft
TOTAL	768.63 ACRES (SEZ 208.02 ACRES )	TOTAL	11.22 M Sq.ft (as on 31 March 2023)

## Technopark Phase I

The total extent of land in Phase I is 198.43 Acres with a mix of SEZ and DTZ Area.

Sl.No.	Extent of Land	Mode of Acquisition	Location
1	50 acres	Purchased from University of Kerala Phase I (A)	Karyavattom (Pangapara Village)
2	92.42 acres	Land Acquisition Phase I (B)	Attipra and Kazhakootam Villages
3	9.9 acres	Land Acquisition Phase I (D)	Aakkulam (Attipra Village)
4	46.10 acres	Land Acquisition Phase 1	Cheruvikkal and Attipra Villages

## Companies in TECHNOPARK Owned Building

### Companies in Bhavani Building

Allianz Cornhill Information Services P Ltd  
 Anlon Information Sysytems  
 Envestnet Asset Management India Pvt Ltd  
 Foxdale  
 Guidehouse India Private Limited  
 National Association of Software &  
 System Companies  
 Orisis India Consultancy Services LLP  
 Raitel Corporation of India Ltd  
 Technocuz Software Solutions Pvt Ltd  
 US Technology Inter Pvt Ltd  
 Veristics Networks Pvt Ltd

### Companies in Chandragiri Building

IBS Software Private LTD  
 PIT Solutions (P) Ltd  
 Speridian Technologies P Ltd  
 Smarthms and Solutions (P) Ltd

### Companies in Gayatri Building

Appsiologix Buiness Solutions Pvt.ltd  
 Alamy Images India Pvt Ltd  
 Arvension Technologies Llp  
 Artemas Technologies Private Limited  
 Alokin Software Private Limited  
 Brandfell Technologies Private Limited

## Companies in Gayatri Building

Capresults Digital Communications Pvt Ltd  
Clinipace Clinical Research Pvt Ltd  
Collaborative Learning Labs Pvt.Ltd  
Ciber Digita Consultants Llp  
DIV 10x Business Solutions Private Limited  
Docking Station Technologies Private Limited  
DSI Technologies Pvt Ltd  
Dezynex Technology Solutions (p) Ltd  
Elementz It Solutions (p) Ltd  
Grid Design Solutions Pvt Ltd  
Grid Engineering Services  
Jhf It Services Private Limited  
Kennedys Kognitive Computing  
Neovibe Innovative Technologies Private  
Limitedpalnar Transmedia Pvt Ltd  
Pentacircle Informatics Ltd  
Stackon Technologies Private Limited  
Sweans Technologies Pvt Ltd  
SE- Mentor Solutions Private Limited  
Tata Elxsi Ltd  
Trenser Technology Solutions Pvt.Ltd  
Travanleo Info Solutions  
India Pvt Ltdvirtus  
IT Services Pvt Ltd  
Kawika Technologies Private Limited  
Lightrains Technolabs Private Limited  
Resbee Info Technologies (p) Ltd  
Rewards Mysearchglobal Private Limited  
Refined It Solutions And Marketing Private Limited  
Thoughtripples Technologies Private Limited  
Troodon It Solutions Private Limited  
Waybeo Technology Solutions Private Limited  
Yourvision Software Solutions Llp

## Companies in Nila Building

Attinad Software Pvt Ltd  
Arackal Digital Solutions India Private Limited  
ARS Traffic And Transport Technology (india) Pvt Ltd  
Akira Software Solutions Pvt Ltd  
AOT Technologies  
Aten India Software Solutions Pvt Ltd  
Cloudq It Services Private Limited  
Creace Technologies Pvt Ltd  
Clap Research Private Limited  
Cyberia Softwares Private Limited  
Diginest Solutions (p) Ltd.  
Doubtox Edutainment  
Ecowhite Agricultural Engineering & Technology  
Services Pvt Ltd  
Elsys Intelligent Devices Pvt Ltd  
Fischer Systems  
Gadco Software  
Gemini Software Solutions Pvt Ltd  
Group Of Technology Companies (g Tech)  
Genpro Research  
Guidehouse India Private Limited  
Hepsoft Technologies Pvt Ltd  
Inapp Information Technologies (india) Pvt Ltd  
Inspirisys Solutions Limited Accel Frontline Ltd  
Itraitz It Solutions Pvt Ltd  
IBS Software Private Ltd  
International Business Services Group Pvt Ltd  
Integral Business And Investment Solutions Private  
Limited  
Icloud9 Digital Pvt Ltd  
Inometrics Technology Systems Pvt Ltd  
Innure Infotech Pvt Ltd  
IIC Web Solutions Pvt Ltd  
Macrosoft It Solutions (india) Pvt Ltd  
Mirox Cyber Security And Technology Pvt Ltd

### Companies in Nila Building

Magnicode Solutions Pvt Ltd  
Netwalk Technologies India (p) Ltd  
Noratel India Power Components Pvt Ltd  
Noon Technologies P Ltd  
PIT Solutions Pvt Ltd  
Prompttech Middle East (p) Ltd.  
Raiosoft International Private Limited  
Standout It Solutions Pvt Ltd  
Seqato Software Solutions  
Simplogics Solutions Private Limited  
Sparkling Design And Infotech Pvt Ltd  
Suntec Business Solutions Pvt Ltd  
Stabilix Solutions Private Limited  
Sookshmatech Integral Techno Solutions Pvt Ltd  
Toonz Animation  
Technocrats Appliances Pvt Ltd  
Techzera Infologics (P) Ltd  
Testhouse India Pvt Ltd  
Techrista Systems Private Limited  
TBF Technology Pvt Ltd  
Twinsway Technologies  
Trenser Technology Solutions Private Limited  
US Technology International Pvt Ltd  
Vanilla Networks Pvt Ltd  
Xpetize Technology Solutions Pvt Ltd  
Zestybeanz Technologies Pvt Ltd  
Way Dot Com

### Companies in Pamba Building

Guidehouse India Private Limited  
Palnar Transmedia Pvt Ltd  
Proudeon Internet Solutions Pvt Ltd  
RR Donnelley India Outsource Pvt Ltd  
Socius Innovative Global Brains (RRD)  
Teraserv Technologies (India) Private Limited  
Vrudhi Outsourcing Services Pvt Ltd

### Companies in Nila Building

E Team Informatica India Pvt Ltd  
F12 Technologies  
Kefi Tech Solutions Private Limited  
Lean Transitions Solutions Private Limited  
Nest Information Technologies (P) Ltd  
Sequoiaat India Private Limited  
Shellsquare Softwares LLP  
Trenser Technology Solutions (P) Ltd

### Companies in Park Centre Building

AIBI Technology Private Limited  
Exponential Digital Solutions Private Limited-Div10x  
International Virtual Assistance Private Limited  
Mytsys Software Solutions Private Limited  
Travelshore Technologies Pvt Ltd  
Vedaham Business Solutions

### Companies in Thejaswini Building

Assuretech Business Solutions Pvt Ltd  
Azinova Technologies Pvt Ltd  
Adisys Research & Development India Private Limited  
BST Software (P) Ltd  
BitsnPixs Technologies  
Cell Technologies Pvt Ltd  
Cristel Innovations Private Limited  
Cinch Business Solutions Private Limited  
Confianz Information Technologies (P) Ltd  
Entuite Technologies  
Experion Technologies (India) Pvt Ltd  
EYGBS (India) LLP  
EY Global Delivery Services India LLP  
Enfin Technologies India Pvt Ltd  
Exorbitant System Solutions India Private Limited  
Founding Minds Software Pvt Ltd  
Ferns IT Solutions

## Companies in Thejaswini Building

GD Innovative Solutions Pvt Ltd (Global Data Solutions Pvt Ltd)  
Genrobotic Solutions Pvt.Ltd  
GuideHouse India (P) Ltd  
Green Orchid Software Solutions Pvt Ltd  
Hodo Medical Informatic Solutionnd  
Hiworth Solutions (P) Ltd  
Innoval Digital Solutions Private Limited  
Industron Nanotechnology Private Limited  
Idynamics Software Private Limited  
Kerala State Information Technology Mission (KSITM)  
Leader ITSolutions Pvt.Ltd  
Mozanta Technologies Private Limited  
Mobatia Technology  
Mindlogue Technologies Limited  
Mystique Infotech  
Nxtlive Technologies (P) Ltd  
Ospyn Technologies Pvt Ltd  
Optiologic Technologies Pvt.Ltd  
Press Ganey Associates India Private Limited  
Phykons Solutions Pvt Ltd  
Pearlsoft Technologies LLP  
PIT Solutions Pvt Ltd  
PI DIGI-LOGICAL Solutions Pvt Ltd  
Prayan Animation Studio Pvt Ltd  
RR Donnelley India Outsource Pvt Ltd  
Reizend IT Consultants LLP

## Companies in Thejaswini Building

Revyrie Global Tech Solutions Private Limited  
Richken Media Private Limited  
Six Dee Telecom Solutions  
SJS Business Solutions  
Solutino Technologies Pvt Ltd  
Simplogics Solutions Pvt Ltd  
Sree Anand Travel Technologies Pvt Ltd  
Shree Deepam Infotec Pvt Ltd  
Speridian Technologies P Ltd  
Software Technology Parks of India (STPI)  
Technopark Technology Business Incubator (Kerala Startup Mission)  
Trizent Technologies (P) Ltd  
Techstats Info Solutions  
Telikoz Infotech (P) Ltd  
Trivand Technologies Pvt Ltd  
Techband Technologies Pvt Ltd  
Tngone Software Labs (P) Ltd  
Techfaya Innovations Private Limited  
Thinkpalm Technologies Pvt Ltd  
Vinvish Technologies Pvt.Ltd  
Vismaya Infotech Solutions Private Limited  
Vimeg Square Technologies Pvt Ltd  
Weboffice infotech India Private Limited  
Xminds (P) Ltd  
YSC Engineering Services (P) Ltd  
Zafin Sofftware Centrefor Excellence Pvt Ltd  
Zoondia Software Pvt Ltd

## Companies in Private IT Buildings

### Carnival Building

AGS TRANSACT TECHNOLOGIES LTD  
Allianz Technologies SE  
Anchako Consultancy Services Pvt. Ltd  
Aptara Learning Private Limited

### Carnival Building

Asianet Satellite Communication Ltd  
ATC Telecom Infrastructure Private Limited  
Bmuse India Technologies Pvt Ltd  
ClearEye AI Pvt. Ltd.

## Carnival Building

Flytxt Mobile Solution Pvt. Ltd.  
Futureblox Technologies Pvt. Ltd.  
HDFC Bank Limited  
IBIL  
Icon Clinical Research India Pvt. Ltd.  
Muthoot Pappachan Technologies Limited  
Nkorr Technologies Pvt. Ltd.  
Oracle Solution Services (India) Pvt Ltd.  
Performatix Solutions Private Limited  
Polus Software Private Limited  
Q-Devengine Private Limited  
Reflections Info Systems Pvt. Ltd.  
Resonces engineering pvt.ltd  
Riverswave Technologies Pvt. Ltd.  
RM Education Solution India Pvt. Ltd.  
SBI  
Srishti Innovative Computer Systems Pvt. Ltd.  
Tiltlabs Consultancy Services Pvt Ltd.  
Triassic Solutions Pvt Ltd  
Workshaala carnival

## M2 Building

AcrocedeTechnologies Pvt Ltd  
Appstation Private Limited  
Bilagos Softwares Pvt Ltd  
Ecesis Care Pvt Ltd  
Bizessence consultancy services pvt.ltd  
H&R Block India Pvt Ltd  
Tigrid Technologies Pvt Ltd  
ILE ILearningengines India Private Ltd  
Mcfadyen Consulting Software India Pvt Ltd  
Prochant India Pvt Ltd  
Scientific Vision Pvt Ltd  
Septa Milles Private Limited  
Susopt Solutions Pvt Ltd  
Syntrio Technologies Pvt Ltd  
Tkey Education solutions pvt.ltd  
Tngone Software Labs Private Limited

## Padmanabha Building

Intella Ecom IT Solution Pvt Ltd  
IQ matrix Infoways Solutions Pvt Ltd  
UBI  
HDFC Bank Ltd  
ICICI Bank Ltd  
Calmove Technologies Pvt Ltd  
NeedStreet Web Technologies Pvt Ltd  
Analyse Digital  
DeviceDriven (India) Pvt Ltd  
HYZ Technologies (P) Ltd  
Kimball Electronics (India) Pvt Ltd  
HiPoint Connect Pvt Ltd  
Seaview Support Systems Pvt Ltd

## AMSTOR Building

AOT Technologies Pvt.Ltd  
Appsilogix Buiness Solutions Pvt.Ltd  
ATeam Soft Solutions Pvt.Ltd  
Cankado India Pvt.Ltd  
Four Spots Interactive Solutions Pvt.Ltd  
HDFC Ltd  
Hostdime Data Centre Services Pvt.Ltd  
QWY Technologies Pvt.Ltd  
Kameda Infologics Pvt.Ltd  
Lambdazen India Pvt.Ltd  
Mettle Networks Pvt.Ltd  
NetPro Media Advertising Pvt.Ltd  
KNITT TECHNOLOGIES PVT LTD  
Nirast Solutions Private Ltd  
Nkorr Technologies Private Ltd  
Oitolabs Technologies Pvt Ltd  
Quadance Technologies Pvt Ltd  
Infonetonix Private Limited  
CHORDIFY TECH INDIA PRIVATE LIMITED  
Spericorn Technology Pvt Ltd  
UVJ Technologies Pvt Ltd  
Xtreme Online Solutions Pvt Ltd

## Current Status of Land Allotment in Phase I

Sl.No	Company Name	Land Allotted (in acres)
1	Amstor Information Technology	0.95
2	Carnival Infopark	3.55
3	Carnival Infopark	1.97
4	C-DAC	1.75
5	IBS Software Services (P) Ltd - SEZ	5.26
6	IIITMK	0.96
7	M2	2.00
8	NISH	9.90
9	Roots Corporation (Ginger Hotel)	1.00
10	Sea View Support Systems (P) Ltd - Softex	0.70
11	Tata Consultancy Services - TCS (SEZ- 26 acres)	40.15
12	Tata Elxsi Ltd	2.75
13	Quest Global Engineering Services	1.86
14	Trivandrum International School	0.40
15	KSEB	5.77
16	Brigade Enterprises	1.00

## Industrial Modules already created by Technopark

Sl.No	Building Name	Area in Sq.ft.	Year of Completion
1	Pamba	36,000	July 1994
2	Periyar	36,000	July 1994
3	Nila	4,69,500	April 1997
4	Chandragiri	60,000	December 2000
5	Gayatri	1,70,000	March 2002
6	Bhavani	5,50,000	December 2002
7	Thejaswini	8,50,000	February 2007
	<b>Total</b>	<b>21,71,500</b>	

## Industrial Modules so far created by Companies in the Leased Lands

Sl.No	Company Name	Land Allotted (in acres)	Building Area in Sq.ft.	Year of Completion
1	Amstor Information Technology	0.95	44,500	December 1998
2	Carnival	0.95	37,000	April 2007
3		2.60	4,60,000	August 2009
4	Carnival	1.97		Work to commence
5	C-DAC	1.75	3,00,000	2012
6	IBS Software Services (P) Ltd	5.26	4,20,000	April 2008
7	IIITMK	0.96	38,000	July 2011
8	M2	2.00	45,000	September 2004
		0.00	20,000	2016
9	NISH	9.90		
10	Roots Corporation (Ginger Hotel)	1.00	35,000	September 2006
11	Sea View Support Systems (P) Ltd - Softex	0.70	50,000	October 2005
12	Tata Consultancy Services - TCS	2.15	57,500	August 2000
		12.00	3,25,000	November 2007
		26.00	SEZ(A)-3, 57, 310 & SEZ(B) 3, 70, 217	SEZ(A)-2015 & SEZ(B)-2017
13	Tata Elxsi Ltd	2.75	1,3,000 (Old+New-76000)	2007 & 2015
14	Quest Global Engineering Services	1.86	4,50,000	March 2011
15	Trivandrum International School	0.40	36,000	Mar-19
16	Brigade Enterprises (Brigade Square)	1.00	1,85,000	under construction

## Space Created by Technopark for other support facilities

Sl.No	Building Name	Area in Sq. ft.	Year of Completion
1	Park Centre	60,000	July 1995
2	Restaurant & Cafeteria	17,000	December 1995
3	Guest House	16,000	March 1996
4	Club House	60,000	December 1997
5	Technomall	23,500	May 2000
6	Reception Building	3000	December 2011
	<b>Total</b>	<b>1,79,500</b>	



## Technopark Phase II

Technopark Phase II is a captive SEZ Campus leased out to UST Global and Infosys. Out of 86 acres, 50 acres is leased out to Infosys and 36 acres to M/s UST Technology International (P) Ltd for creating their own IT Infrastructure.

Sl. No	Extend of Land	Mode of Acquisition	Location	Remarks
1	86 acres	Land Acquisition Phase II	Attipra Village, Kulathoor	Leased out to Infosys and UST Global

## Industrial Modules so far created by companies in the Leased Lands

Sl.No	Company Name	Land Allotted (in acres)	Building Area in Sq.ft.	Year of Completion
1	US Technology International (P) Ltd	36.00	7,56,000 (IT Space) & 6,18,000 (MLCP)	IT building in 2015 & MLCP in September 2022
2	Infosys	50.00	15,26,000 (IT Space) & 8,22,000 (MLCP)	SDB 1- 2009; SDB 2- 2011; SDB 3- 2015; MLCP - 2015; SDB 4 - 2018
<b>Total</b>		<b>86.00</b>	<b>22,82,000 (IT space)</b>	

## UST Phase II

Building No.	Building Area in Sq.ft.	No.of Occupancy as on date	Full occupancy
1	7.56 Lakhs	7000 Employees	8000 Employees
2	6.18 lakhs sq.ft	MLCP Completed in September 2022	

## Infosys Phase II

Building No.	Building Area in Sq.ft.	No.of Occupancy as on date	Full occupancy
SDB 1	1,51,000	9000 employees	10,000 employees
SDB 2	2,01,000		
SDB 3	3,82,000		
MLCP	8,22,000	Completed	
SDB 4	7,92,000	Completed	5000 employess

## Technopark Phase III

Technopark Phase III comprises of total extent of 90.02 acres with the mix of SEZ and DTZ area. As the first stage of development, Technopark has developed 1 million sq.ft of IT SEZ building which is LEED GOLD certified, and also the largest of its kind in the State.

### Industrial Modules already created by Technopark

Sl. No.	Building Name	Area in Sq.ft.	Year of Complietion
1	Ganga-Yamuna Twin Tower	10,00,000	2014

Sl. No.	Extent of Land	Mode of Acquisition	Location
1	90.02 acres	Land Acquisition Phase III	Attipra Village, Kulathoor

### Industrial Modules already created by Embassy-Taurus

Sl. No.	Building Name	Co-developer	Area & Year of completion
1	Keystone- Business Centre (720 workstations)	Embassy-Taurus	62,000 sq.ft & March 2020

### Companies in Ganga-Yamuna twin tower

Sl. No.	Company Name	Sl. No.	Company Name
1	3MBK Technologies Private Limited	15	ESC Utility Services Pvt.Ltd.
2	Adroitminds Software Labs Llp	16	Fingent Technology Solutions Private Limited
3	Accubits Technologies Private Limited	17	Globcom Solutions Pvt Ltd.
4	ACSIA Technologies (P) Limited	18	Good Methods Software Solutions Pvt.Ltd.
5	Addant Systems Pvt.Ltd	19	Guidehouse India Pvt.Ltd.
6	Allianz Services Pvt Ltd	20	H&R Block
7	Alokin Software Pvt. Ltd	21	InApp Information Technologies India Pvt Ltd
8	Appexus Technologies Pvt.Ltd	22	Infoblox Technical Support and Software Development Pvt Ltd.
9	Centrecube Animation Pvt.Ltd	23	Infospica Consultancy Services
10	Conscience Business Solutions Pvt. Ltd.	24	Interland Technology Services Pvt.Ltd.
11	Tangentia Technologies Pvt. Ltd.	25	Kvaliteta Systems and Solutions Pvt Ltd
12	Dcube AI Systems and services Pvt.Ltd	26	Klystron Technologies Pvt.Ltd.
13	Diagnal Technologies Pvt.LTD.	27	Litmus7 Systems Consulting Pvt Ltd.
14	Eurosia Bim Services Pvt.LD35:D66td		

## Companies in Ganga-Yamuna twin tower

Sl. No.	Company Name	Sl. No.	Company Name
28	Livares Technologies Pvt.Ltd.	40	Somnoware Healthcare Systems Pvt Ltd
29	Lumicel Technologies LLP	41	Speridian Technologies
30	Luminescent Software Pvt.Ltd.	42	SubHosting Innovations Pvt Ltd
31	Macrosoft IT Solutions India Pvt. Ltd	43	Syntrio Technologies
32	Naga Info Solutions Pvt Ltd	44	Techversant Infotech Pvt. Ltd.
33	NexGenSm Software Services Private Limited	45	ThoughtLine Technologies Pvt. Ltd.
34	NISSAN Digital India LLP	46	Timesworld Media & Technology Solutions Pvt.Ltd.
35	PIT Sloutions Pvt LTD	47	Tryzens India Pvt. Ltd
36	QBurst Technologies Private Limited	48	Travancore Analytics (P) Ltd
37	RMESI	49	Upskill Innovative Solutions Pvt.Ltd
38	RSGP Consulting Pvt. Ltd.	50	Yarab Technologies Private Limited
39	Socius Innovative Global Brains Pvt. Ltd.	51	Zyxware Technologies Private Limited

## Land lease status at Technopark Phase 3 campus

Sl. No.	Company Name	Land Allotted (in acres)
1	ARIVA MED DATA Infotech Pvt. Ltd	4.63 Acres
2	Corporation of Trivandrum	37 Cents
3	Speridian Technologies Pvt Ltd	2 Acres
4	Standout IT Solutions Pvt. Ltd.	1 Acre
5	The Kerala Academy for Skills Excellence (KASE)	1 Acre
6	VINVISH Technologies Ltd	1 Acre
7	Virtus IT Services Pvt Ltd	2 Acres
8	Dragonstone Realty Private Limited	11.39 Acres
9	Dorne Realty Private Limited	2.12 Acres
10	Winterfell Realty Private Limited	10 Acres
11	Fire & Rescue department	60 Cents

## Technopark Phase IV (Technocity)

Technopark Phase IV acquired a total extent of 389.74 acres of land at Pallippuram, Andoorkonam and Veiloor village with a mix of SEZ and DTZ area for its "TECHNOCITY" project which is promoted as an IT integrated campus.

Sl. No.	Extent of Land	Mode of Acquisition	Location
1	389.74 acres	Land Acquisition - fast track process	Pallippuram, Melthonnackal, Veiloor, Andoorkonam Villages

Sl. No.	Company Name	Land area	SEZ/Non SEZ	Built Up (in lakhs sq.ft)
1	IIITMK (Digital University Kerala)	10.33 Acres	Non SEZ	1.9
2	KASE	5 Acres	Non SEZ	0
3	SunTec	10 Acres	SEZ	3.4
4	TCS	94 Acres	Non SEZ	0
5	KSITIL (Space Park)	3.50 Acres	Non SEZ	0
6	Kabani new IT building	4.44 acres	Non SEZ	2
		<b>Total</b>		<b>7.3</b>

## Companies in Kabani IT building

Sl. No.	Company Name	Sl. No.	Company Name
1	Apps Team Technologies Pvt. Ltd.	7	Ospyn Technologies Pvt. Ltd.
2	Daiviksoft Technologies Pvt. Ltd.	8	Propmix.io.India Pvt.Ltd.
3	Edubex Learning Pvt. Ltd.	9	Sada Systems India Pvt. Ltd.
4	Innovation Incubator Advisory Pvt. Ltd.	10	Sysh Innovations Pvt. Ltd.
5	Kerala University of Digital Sciences, Innovation and Technology (KUDSIT), also known as Digital University Kerala (DUK).	11	Sniqsys Technosphere Pvt. Ltd.
6	Mykademy Learning Pvt. Ltd.	12	Technopark-Technology Business Incubator (KERALA STARTUP MISSION)
		13	Terveys Technologies Pvt. Ltd.

## Technopark Kollam

Technopark Kollam obtained SEZ co-developer status in July 2015. The IT building is named 'Ashtamudi' and it is LEED GOLD certified. The first, second and third floors were furnished as plug & play facility with 27 SBC modules which range from 8 seats to 25 seats. The fourth, fifth and sixth floors are under warm shell. Seventh floor is earmarked for restaurants and dining purposes.

### Industrial Modules already created by Technopark Kollam (Ashtamudi)

Sl. No.	Building Name	Area in Sq.ft.	Year of Completion
1	Ashtamudi	1,00,000	2014

### Companies in Ashtamudi IT building

Sl. No.	Company Name	Sl. No.	Company Name
1	Awdar Software Solutions	9	Mediscribes Infotech India LLP
2	Cloudplus Information	10	QAWebprints Infocorp LLP.
3	Cyangits Solutions Pvt Ltd	11	Quiits Technologies
4	Entregar Solutions Pvt Ltd	12	Technograph Digital Solutions Pvt Limited
5	Estiara Softech Pvt Ltd.	13	Twixt Technologies Pvt.Ltd.
6	Evalogical Pvt Ltd.	14	Ventura Systems Pvt. Ltd.
7	Incredible Visibility Solutions Pvt Ltd.	15	Xigologix Pvt Ltd.
8	Livepro Customer Service Pvt. Ltd		

### Details of Land acquired/allotted/available during 2022- 2023

Sl.No.	Projects	Acquired	Land allotted to Companies (New)		Land Surrendered & Cancelled	
			Company Name	Land Extend (in acres)	Company Name	Land Extend (in acres)
1	TP Phase I	0				
2	TP Phase II	0		0		
3	TP Phase III	0	Dragonstone (MLCP, RWHS, Residential)	5.79		
4	TP Phase IV	0		0		
	<b>TOTAL</b>	<b>0</b>		<b>5.79</b>		

# Major Highlights

## Bhoomi pooja of Brigade Square held on 21 April 2022.



### Brigade Square

Location: Technopark Phase - 1, Thiruvananthapuram

- Premium office development in 1 Acre land
- IT /ITeS (Non-SEZ )
- Single Tower of 2 Basement +Ground +12 Upper Floors
- Floor plate: 14,500 sft approx.

The construction is in full swing. The project has obtained all statutory approvals like Environment Clearance, Fire NOC for site, CTE from Pollution Control Board, Town planning department and building permit has been provided by Technopark Single Window Clearance Board.

The double height entrance lobby, high side air conditioning, 100% power back up, low-e external glass façade, coffee shop, etc. are the key amenities.

The Brigade Group is one of India's leading property developers with over three and a half decades of expertise in building positive experiences for all stakeholders. Instituted in 1986

Brigade is among the few developers that enjoys a reputation of developing Grade-A Commercial properties. The license owners of the World Trade Center across South India (Bangalore, Chennai and Kochi Infopark), the Group's commercial spaces have top international clients operating out of them. Brigade also entered the co-working space with 'BuzzWorks' in March 2019. The commercial segment has seen consistent growth over the last few years with over 5 million sq. ft of office spaces under development including the upcoming Non SEZ tower Brigade Square in Technopark.

Brigade Enterprises held the Bhoomi Pooja for Brigade Square of 1.85 lakhs of IT building at Technopark Phase I campus on April 21, 2022. Upon completion, the project is expected to create 2,000 direct employment opportunities. The project is expected to get completed by the second half of 2024.



## Ground breaking ceremony of TCS IT/ITeS Hub held on 30 June 2022.

TATA CONSULTANCY SERVICES ("TCS") and TECHNOPARK entered into an Memorandum of Understanding (MOU) on 18th February 2022.

This ambitious project aims to create a world-class infrastructure for IT and related services, fostering innovation and growth in the region. TCS has obtained all statutory approvals for construction of the campus.



### Ground breaking Ceremony:

The construction of project was kicked off with ground breaking ceremony on 30th June, 2022 attended by representatives from TCS, Technopark and other dignitaries. The ceremony marked the commencement of the construction phase and set the stage for the transformative collaboration.

### Architectural Design and Planning:

TCS, in collaboration with renowned architectural firm M/s. Sudhakar Pai and Associates for designing a modern and sustainable campus. The design incorporates workspaces, recreational areas, and green initiatives to provide an environment conducive to productivity, collaboration, and employee well-being.



### Infrastructure Development:

Significant progress has been made in developing the required infrastructure for the campus. This includes the construction of Utility block, Gate House, Compound Wall and Roads.

### Green Initiatives:

Efforts have been made to incorporate green building practices, such as energy-efficient systems, waste management strategies, planting new trees and the promotion of renewable energy sources

# Marketing Update 2022-2023

## Inbound Delegation



Delegates from Republic of Cuba

18th January 2023; His Excellency Alejandro Simancas Marin, Ambassador of Cuba to India visited Technopark to explore opportunities in fostering and nurturing the IT sector in Cuba in association with Technopark. CEO

Technopark Shri Sanjeev Nair along with Kerala IT Parks CMO Shri Manjit Cherian welcomed the visiting dignitaries and the team at Technopark gave a detailed insight into the IT landscape of Kerala to the visitors.

## International Expo



Gitex Global 2022

10th October 2022 ; Kerala's IT excellence dazzles at GITEX GLOBAL, a premier tech expo hosted by Dubai World Trade Centre. Featuring 30 dynamic companies,

including 11 from Technopark, 10 from Infopark, and 9 from Cyberpark, Kerala's tech sector stands out on the world stage.



## Major Events at Technopark Campus



Vivekananda Study Circle Technopark, in association with Ayudh, hosted "Vishuthaineettam" 22nd April 2022; Vivekananda Study Circle Technopark, in collaboration with Ayudh, organized



### Prathidhwani Qisa Award Night

25th April 2022; The screening and award presentation event for the tenth instalment of Kerala's largest film festival for techies, PQFF 2022, was held at Travancore Hall, Technopark. A full house had the pleasure of enjoying 17 short films created by IT professionals from various regions of the state.

'Vishuthaineettam' as a part of their Vishu and World Earth Day festivities. In this event, approximately 1000 saplings, primarily of the medicinal plant Thulasi, were distributed to the Technopark community.



### Technopark Premier League

11th May 2022 : The Technopark team extends heartfelt congratulations to RRD Cobras for their splendid triumph in the TPL finals. Their outstanding

resilience and determination on the cricket field have earned them a well-deserved victory.



Koottam

2nd November 2022 : The back-to-campus festival, a collaborative effort between Dheeshna, Trivandrum Flea Market, and Technopark, has generated excitement throughout the Technopark campus.

Capital Coast's incredible music had techies dancing to their beats. Despite the heavy rain, techies enthusiastically got on their feet, danced to the music, and savoured every moment of the performance.



Tech SENSE

13th November 2022 : Captivating moments from the inaugural session of Tech SENSE with Shri. Vinod Dham, renowned as the 'Father of Intel's Pentium Chip.' The event took place at Park Centre, Technopark, focusing on 'Empowering Entrepreneurs and Academics in the Realm of Hardware Design and Development.' Tech SENSE is a Technopark initiative designed to bring together experts who have made significant contributions to their respective fields for engaging with the Technopark community.



Prathidwani Fan Park - World Cup football Live Screening

19th December 2022 : Prathidhwani, in partnership with Technopark, hosted the World Cup Fan Park, providing a thrilling opportunity for football

enthusiasts to come together and enjoy the final matches on a large LED screen at the Amphitheatre alongside fellow fans.



### Natana Band Wars

15th December 2022 : Technopark techies traded their late-night code-cracking for some epic head-banging at Natana's Band Wars, proudly sponsored by Tenser Engineering Endurance. This event shattered all stereotypes as our techies owned the stage and unleashed an unforgettable performance. The energy

and excitement were off the charts, with techies going wild for the incredible music that filled the air. Judging the event were the iconic singer G Venugopal and the renowned guitarist and music director Bennet, while the music band Pattu Company delivered a truly memorable performance.



### Natana Jalwa Season 5

16th December 2022 : Jalwa Season 5 unveiled the concealed dance talents within the Technopark tech community. Witnessing some of the most skilled dance groups from Technopark command the stage and

captivate the audience from start to finish with their exceptional moves was a true delight. The atmosphere at the Amphitheatre was incomparable to anything previously experienced.



### Republic Day Celebrations

**26th January 2023** : Employees at Technopark came together in a patriotic salute on India's 74th Republic Day. CEO Col Sanjeev Nair (Retd) hoisted the national flag and addressed a distinguished audience, that included Park Centre employees, IT professionals and

the State Industrial Security Force (SISF Kerala Police), who honored the occasion with a solemn guard of honor, symbolizing their unwavering commitment to the nation's growth and development.



### Visit of District Collector – utilization of CSR funds

**1st February 2023** : Shri. Geromic George IAS, the District Collector of Thiruvananthapuram, paid a visit to Technopark to explore potential collaborations between the district administration and IT firms. The discussion centered on optimizing CSR funds for the

capital city's development. Various subjects were addressed, including ongoing CSR initiatives in the vicinity of Technopark and the significance of IT companies' engagement in philanthropic endeavours for societal betterment.



### Kottam 2

1st February 2023 : From the classic car exhibition to the bustling flea market, spirited dance-offs, and electrifying DJ party, the event embodied a genuine celebration of creativity and community spirit. Kottam 2, presented by Quest Global in collaboration

with Deeshna, Trivandrum Flea Market, and AXIS Events, and backed by the support of Technopark Today and Technopark Thiruvananthapuram, delivered an unforgettable experience.

## Women's Day Celebrations



10th March 2023 : Technopark celebrated Women's Day with great enthusiasm and pride. The event was inaugurated by Col Sanjeev Nair (Retd), CEO Technopark, who delivered an inspiring speech.

Park center employees made a fantastic short film with women empowerment theme which was showcased at the event.



## Technopark Womens Cricket League

10th March 2023 : Dr. Vasuki IAS, the Labour Commissioner, officially inaugurated the Technopark Women Cricket League (TWCL) powered by Quest

Global. The event took place in the presence of Col Sanjeev Nair (Retd), CEO Technopark at the Technopark Cricket Ground.



Disc 9 under iDEX

**15th March 2023** : Technopark hosts an enlightening session on the 9th edition of the Defence India Startup Challenge (DISC 9) as part of the iDEX Scheme, held at Travancore Hall, Technopark. The event's focus was to educate participants on 'Business Opportunities in the Defence Sector', featuring distinguished speakers such as Brig Lalit Sharma, SC, SM, Commander of the 91 Infantry Brigade; Col Sanjeev Nair (Retd), CEO Technopark; Mr. Anoop Ambika, CEO Kerala StartUp Mission; Dr. Sorav Bansal, Microsoft Chair Professor at IIT Delhi and an iDEX awardee; Ms. Lakshmi Das, Co-Founder & COO of Prophaze; and Mr. K Rajaguru Nathan, CEO of Astromeda, both iDEX winners.



### Gtech Marathon

**20th March 2023** : In partnership with Technopark, GTech, an industry association of IT professionals in Kerala, hosted the inaugural GTech Marathon in Thiruvananthapuram. The event's objective was to unite individuals of varying ages, genders, backgrounds, and fitness levels in support of the Government's 'Drugs-Free Kerala' initiative, fostering community participation and enthusiasm.





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TECHN





TECHNOPARK

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# Projects Update

## Construction of Compound Wall in Technopark Phase III Campus



Technopark has awarded the work order for the construction of compound wall in Technopark Phase III campus. By the completion of the construction, the

Phase III campus shall be secured. Approximate length of the construction is around 3.70 kms. The total contract value of this work is Rs.3.61 crores.

## 1. Construction of 750 kLD Sewage Treatment Plant (Civil Works) in Technopark Phase III campus



Technopark has awarded the work for the construction of 750 kLD Sewage Treatment Plant for providing facility for the treatment of sewage from the buildings

at SEZ campus. The total contract value of the civil work is Rs.2.24 crores.

## 2. Refurbishing of old IT buildings

Technopark has awarded work orders to refurbish old IT buildings viz Nila, Bhavani & Thejaswini. The work involves painting, replacement of old damaged roof

sheets, replacement of duct doors, etc. The total contract value for the refurbishing of Nila, Bhavani & Thejaswini is Rs.10.20 crores.



3. Developing an interior for an IT space encompassing an area of 20,000 square feet and equipped with 304 workstations.



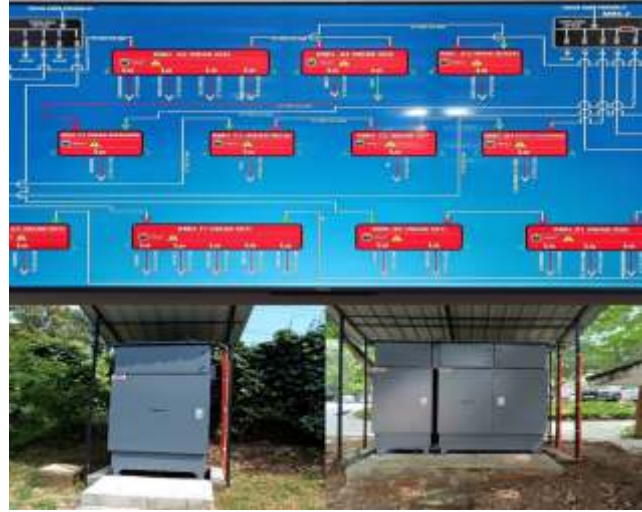
Technopark has redeveloped an IT space spanning 20,000 square feet, located on the second floor of the Thejaswini Building. This project entailed demolishing the previously existing workspace, which was over 15 years old, and transforming it into a modern IT facility. The newly developed space consists of 304 workstations, a centralized air conditioning system, comprehensive electrical works, fire protection systems, network systems, civil partitions, and carpet

flooring. The IT space encompasses a reception area, a dedicated workstation zone, a training room, a server room, a Network Operating Center (NOC), a Security Operation Center (SOC), an Innovation Launchpad, multiple meeting rooms, pantry, break-out area, and a recreation room. The total amount for executing the works came to Rs 3.18 Crore (Rupees Three Crores, Eighteen Lakhs).

#### 4. Revamping Of 11kv Power Distribution System At Technopark Phase-i Campus

The power supply in the Technopark Phase-I Campus is supplied from the 110 kV Substation in Kazhakuttam operated by State Electricity Utility, KSEB Ltd. through four dedicated 11 kV feeders. Our distribution network serves a total of twenty-five (25) High-Tension (HT) power consumers and approximately 587 Low-Tension power consumers. The total power Demand is 15MVA. This power distribution system is more than 25 years old.

Technopark has awarded the work for revamping of existing 11kV Power distribution system with a SCADA-compatible 11kV Ring Main Units with new cables. The advantage of this system is to manage and monitor the system remotely and improve reliability, reduce distribution loss, and avoid frequent power interruption. The total contract value of the project comes to 3.18 Crores.



#### 5. Hybrid EV Charging Station with 16 Kwp PV Power Plant



To accommodate the increasing demand for Electric Vehicles (EVs) within The Technopark Phase-I campus, we have we have constructed a hybrid EV charging station in our Phase-I campus. The facility is capable of fast charging one 4-wheeler and slow charging of four two/three-wheelers simultaneously.

The hybrid EV charging station is powered by a Solar

PV system equipped with 16kW mono-PERC half-cut solar panels with EB and DG backup. The charges system consists of one no of 25kW DC fast charger and 4 nos AC chargers.

To facilitate the usage of the charging station, we have set competitive charging rates of Rs 15.34 per unit for fast charging and Rs 10.61 per unit for slow charging, inclusive of GST. The total cost of the project comes to Rs. 39 Lakhs.

## 6. Architectural Facade Lighting For Technopark's Iconic Structure

Technopark has installed a state-of-the-art RGB facade lighting system, which is the second of its kind in Kerala, illuminating our iconic water tank in Phase-I Campus. One of the key advantages of RGB facade lighting is its flexibility. The color and intensity of the lights can be adjusted to suit different occasions, such as holidays or special events. This allows us to create

unique and memorable displays that capture people's attention and generate excitement. The advantages of LED facade lighting are energy efficient, has a longer lifespan, and is maintenance free. This lighting system is powered with 12nos of (Havells make) LED RGBW flood lights and 52 meters of LED RGB flexible strip lights. The total contract value of the project comes to Rs. 15 Lakhs.



## 7. REVAMPING OF CONVENTIONAL TYPE STREET LIGHTS IN TECHNOPARK PHASE I CAMPUS

Technopark has replaced the existing Vintage type street lighting systems with new energy-efficient streetlights having a similar design. The advantage of

this system is to enhance aesthetic beauty and reduce energy consumption. The total contract value of the project comes to Rs.42 Lakhs.



# Administration Update

## Administration Activities for the year 2022 - 2023



**Medical camp for support staff**

H&R Block India Ltd in association with Technopark, Karkinos Healthcare and Ahalya Foundation conducted a medical camp on 11th February 2023

which included cancer screening and eye examination exclusively for Technopark support staff.



**Gtech Half Marathon**

Gtech organized half marathon connecting Technopark Phase I and Phase III campuses on 19th March 2023 to inspire and encourage health and

fitness among the IT employees with the theme of 'Drugs Free Kerala'.



**Techies Rally in Technopark - 'Say no to Drugs'**

Prathidhwani organized a Techies rally inside Technopark campus on 22nd November 2022 promoting the message 'Say No to Drugs'.



## Administration Activities for the year 2022 - 2023



### World Environmental Day at Technopark

World Environmental Day was celebrated on 5th June 2023 by planting trees.



### International Yoga Day

International Yoga Day was celebrated inside the Technopark campus on 21st June 2022.



### Technopark Premier League Cricket tournament 2022

152 teams participated in the Technopark Premier League (TPL) 2022 cricket tournament. H & R Block emerged the winner and Allianz Technology was the

runner up. 20 teams participated in the Technopark Women's Cricket League (TWCL) 2022. UST emerged the winner and Infosys was the runner up.

## Administration Activities for the year 2022 - 2023

### Independence Day and Republic Day celebrations

The Independence day and Republic day were celebrated at Technopark Phase I, Phase III and Kollam campuses.



Technopark Phase I



Technopark Phase III



Technopark, Kollam



Anti-Drug Campaign at Kollam Technopark

SPC Cadets and community Police Officers from MGD Higher Secondary School for Boys, Kundera, Kollam visited Technopark Kollam to create awareness about



Anti-Drug Campaign by Vimukthi Mission on 22nd June 2022.



Distribution of study materials to underprivileged students

Technopark Parkcentre Staff Association (T-PSA) distributed study materials for underprivileged



students in Thiruvananthapuram district on 30th May 2022 at Technopark.

## Administration Activities for the year 2022 - 2023



Onam celebrations at Technopark  
Technopark celebrated Onam festival inside the campus with pomp and show.



# Auditors & Bankers

## Statutory Auditors

M/s. K. Venkatachalam Aiyar & Co  
Chartered accountants  
"SRINIKETAN"  
P.B No: - 54, Kuthiravattam Road,  
Thiruvananthapuram-695001

## Internal Auditors

P.N. KRISHNA MANI & Co.,  
Chartered accountants  
TC-28/1839, Line Road(PTC Road)  
Thycaud P.O.  
Thiruvananthapuram, 695014

## Bankers

ICICI Bank Limited  
Trivandrum-Technopark Branch,  
Padmanabham, Technopark,  
Karyavattom P.O., Trivandrum,  
Kerala-695581.

State Bank of India,  
Technopark Branch,  
Technopark Campus,  
Karyavattom,  
Thiruvananthapuram-695581

The South Indian Bank Limited  
Corporate Branch,  
TC25/1075, Ward No.25,  
Hotel Safa International 1st Floor,  
Manorama Road, East Thampanoor,  
Thiruvananthapuram-695014.

The Federal Bank Ltd,  
2nd Floor, Federal Towers, Statue,  
Thiruvananthapuram-695001

# Finance Update



**K.VENKATACHALAM AIYER & Co.**

CHARTERED ACCOUNTANTS  
"SRINIKETAN"

P.B.No.: 12

Chettikulangara

THIRUVANANTHAPURAM – 695 001

Email : [trivandrum@kvac.in](mailto:trivandrum@kvac.in)

Phone : 2476280 , 2477719

## INDEPENDENT AUDITOR'S REPORT

To the Members of Electronics Technology Parks-Kerala, Park Centre, Thiruvananthapuram.

### Report on the Audit of Standalone Financial Statements

#### Opinion

1. We have audited the accompanying financial statements of **Electronics Technology Parks, Kerala (Technopark)** a Society registered under the Travancore Cochin Literary Scientific and Charitable Societies Registration Act, 1955 which comprise the Balance Sheet as at 31 March 2023, the Statement of Income and Expenditure Account of the year ended, and summary of the significant accounting policies and other explanatory information.
2. In our opinion and to the best of our information and according to the explanations given to us, the aforesaid financial statements give a true and fair view in conformity with the accounting principles generally accepted in India, including the Accounting Standards issued by the Institute of Chartered Accountants of India (ICAI) of the financial position of the Society as at 31 March 2023 and its financial performance for the year ended on that date.

#### Basis Of Opinion

3. We conducted our audit in accordance with the Standards on Auditing (SAs) issued by the ICAI. Our responsibilities under those standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are independent of the Society in accordance with the Code of Ethics issued by ICAI and we have fulfilled our ethical responsibilities in accordance with the Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

#### Responsibilities of Management for the Financial Statements

4. The Management is responsible for preparation of these financial statements that give a true and fair view of the state of affairs, results of operations of the Society in accordance with the accounting principles generally accepted in India, including the Accounting Standards issued by the ICAI. This responsibility includes maintenance of adequate accounting records for safeguarding the assets of the Society and for preventing and detecting fraud and other irregularities; selection and application of appropriate accounting policies; making judgements and estimates that are reasonable and prudent; and the design, implementation and maintenance of adequate internal controls, that were operating effectively for ensuring the accuracy and completeness of accounting records, relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.
5. In preparing the financial statement, the Management is responsible for assessing the Society's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Management either intends to liquidate the Society or to cease operations, or has no realistic alternative but to do so.

### **Auditor's Responsibilities for the Audit of the Financial Statements**

6. Our objectives are to obtain reasonable assurance about whether the financial statement as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit is conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.
  
7. As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:
  - Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control;
  - Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on whether the Society has in place an adequate internal financial control system over financial reporting and the operating effectiveness of such controls;
  - Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the Management;
  - Conclude on the appropriateness of Management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the entity's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report; and
  - Evaluate the overall presentation, structure and content of financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.
  
8. We communicate with those charged with governance regarding, among other matters, the planned scope and timing of audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.



### **Report on Other Legal and Regulatory Requirements**

Further to our comments as mentioned above, we report that:

9. We have obtained generally all the information and explanations which to the best of our knowledge and belief were necessary for the purpose of our audit;
10. In our opinion proper books of account as required by law have been kept by the Society.
11. The Balance Sheet and Income and Expenditure Account dealt with by this Report are in agreement with the records maintained by the Society.

K.Venkatachalam Aiyer & Co.,  
Chartered Accountants  
Firm Registration Number: 004610 S

*JW*  
*5/9/23*  
(Roopesh R)  
Partner  
Membership No. 228891  
Place: Thiruvananthapuram  
Date: 05.09.2023  
UDIN: 23228891BGRBBO3180



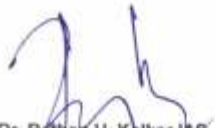
**ELECTRONICS TECHNOLOGY PARKS - KERALA**


**BALANCE SHEET AS AT 31st MARCH, 2023**

PARTICULARS	Schedule	Current Reporting Period As at 31st March 2023		Previous Reporting Period As at 31st March 2022	
		₹	₹	₹	₹
1	2	3	4	5	6
<b>I. SOURCES OF FUNDS</b>					
(1) Capital Fund	A	7,76,87,75,351		7,89,96,96,998	
Income & Expenditure Account		<u>1,05,28,34,386</u>	8,82,16,09,737	<u>60,54,96,439</u>	8,30,51,93,437
(2) Corpus/General Fund	B		2,60,87,99,717		2,56,51,99,717
(3) Capital Reserve	C		34,66,345		34,66,345
(4) Non-Current Liabilities					
(a) Long-term Borrowings	D	1,20,87,99,576		58,99,72,291	
(b) Other Long Term Liabilities	E	<u>1,01,57,16,868</u>	2,22,45,16,444	<u>99,97,97,481</u>	1,58,97,69,772
(5) Current Liabilities					
(a) Sundry Creditors	F	16,76,52,356		9,86,65,548	
(b) Other Current Liabilities	G	<u>32,14,31,443</u>	48,90,83,799	<u>58,00,34,941</u>	67,87,00,489
<b>TOTAL</b>			<u><b>14,14,74,76,042</b></u>		<u><b>13,14,23,29,760</b></u>
<b>II. APPLICATION OF FUNDS</b>					
(1) Non-Current Assets					
(a) Fixed Assets					
(i) Tangible Assets	H	11,11,96,13,450		10,23,58,70,418	
(ii) Capital Work-in-Progress	I	17,33,03,859		6,20,99,651	
(b) Long-term Loans and Advances	J	<u>1,00,30,70,363</u>	12,29,59,87,672	<u>97,75,37,244</u>	11,27,55,07,313
(2) Current Assets					
(a) Sundry Debtors	K	28,22,34,402		28,52,70,948	
(b) Cash and cash equivalents	L	55,65,65,419		82,71,49,440	
(c) Short-term Loans and Advances	M	<u>91,26,88,549</u>	1,85,14,88,370	<u>75,44,02,059</u>	1,86,68,22,447
<b>TOTAL</b>			<u><b>14,14,74,76,042</b></u>		<u><b>13,14,23,29,760</b></u>

As per our Report of even date attached

Thiruvananthapuram

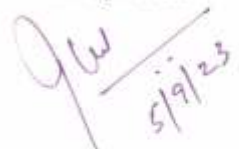
  
**Dr. Rathan.U. Kelkar IAS**  
 Chairman, Executive Council  
 Secretary (Electronics & ITD)  
 Government of Kerala

  
**Col. Sanjeev Nair (Retd)**  
 Chief Executive Officer  
 Electronics Technology Parks-Kerala

**For K Venkatachalam Aiyer & Co**  
 Chartered Accountants  
 Firm Reg No 04610S

  
**Jayanthi.L**  
 Chief Finance Officer & Treasurer  
 Electronics Technology Parks-Kerala

  
**Sureshkumar K**  
 Secretary-Registrar  
 Electronics Technology Parks-Kerala

  
**Roopesh R**  
 Partner  
 Mem No 228891

UDIN: 23228891BGRBB03180





**ELECTRONICS TECHNOLOGY PARKS - KERALA**

**INCOME AND EXPENDITURE ACCOUNT FROM 01-04-2022 to 31-03-2023**

PARTICULARS	Schedule	Current Reporting Period	Previous Reporting Period
		2022-23	2021-22
		₹	₹
I. Revenue from Operations	N	1,07,41,98,813	91,18,96,007
II. Other Income	O	9,07,20,317	3,14,37,027
III. Total Revenue		<u>1,16,49,19,130</u>	<u>94,33,33,034</u>
IV. Operating and Other Expense			
Employee Benefits Expense	P	4,79,50,565	4,48,23,243
Office Administration Expense	Q	4,17,21,460	3,58,06,608
Campus Operational Expense	R	1,39,38,354	2,40,02,503
Campus Maintenance Expense	S	15,77,72,042	15,22,53,074
Infrastructure Support Expense	T	3,00,59,534	2,82,15,737
Promotional Expense	U	80,56,201	1,01,94,449
Finance Cost	V	8,66,83,386	4,58,12,766
Total Operating and Other Expense		<u>38,61,81,542</u>	<u>34,11,08,380</u>
V. Surplus/(Deficit) before Depreciation		<u>77,87,37,588</u>	<u>60,22,24,654</u>
Depreciation and Amortization Expense	W	33,13,99,641	28,48,60,452
Excess of Income over Expenditure		<u>44,73,37,947</u>	<u>31,73,64,202</u>
Significant Accounting Policies	X		
Notes on Accounts	Y		

As per our Report of even date attached

Thiruvananthapuram

  
**Dr. Rathan.U. Kelkar IAS**  
 Chairman, Executive Council  
 Secretary (Electronics & ITD)  
 Government of Kerala

  
**Col. Sanjeev Nair (Retd)**  
 Chief Executive Officer  
 Electronics Technology Parks-Kerala

**For K Venkatachalam Aiyer & Co**  
 Chartered Accountants  
 Firm Reg No 04610S

  
**Jayanthi.L**  
 Chief Finance Officer & Treasurer  
 Electronics Technology Parks-Kerala

  
**Sureshkumar K**  
 Secretary-Registrar  
 Electronics Technology Parks-Kerala

  
**Roopesh R**  
 Partner  
 Mem No 228891  
 UDIN: 23228891BGRBB03150



**ELECTRONICS TECHNOLOGY PARKS - KERALA**

**SCHEDULES FORMING PART OF BALANCE SHEET AS AT 31st MARCH, 2023 AND  
INCOME AND EXPENDITURE STATEMENT FROM 01-04-2022 TO 31-03-2023**

**I. SCHEDULES TO BALANCE SHEET AND INCOME & EXPENDITURE STATEMENT**

	Current Period 2022-23	Previous Period 2021-22
	₹	₹
<b><u>A. Capital Fund</u></b>		
As per last Balance Sheet	7,69,96,96,998	7,44,96,96,998
Add: Received during the year	6,90,78,353	25,00,00,000
	<b>7,76,87,75,351</b>	<b>7,69,96,96,998</b>
 <b><u>Income &amp; Expenditure Account</u></b>		
As per last Balance Sheet	60,54,96,439	28,81,32,237
Add/(Less)		
Excess of Income over Expenditure of the year	44,73,37,947	31,73,64,202
	<b>1,05,28,34,386</b>	<b>60,54,96,439</b>
<b>Total of Capital Fund</b>	<b>8,82,16,09,737</b>	<b>8,30,51,93,437</b>
 <b><u>B. Corpus /General Fund</u></b>		
As per last Balance Sheet	2,56,51,99,717	3,04,06,08,477
Add/(Less)		
Land Lease downpayment	4,36,00,000	(47,54,08,760)
	<b>2,60,87,99,717</b>	<b>2,56,51,99,717</b>
 <b><u>C. Capital Reserve</u></b>		
As per last Balance Sheet	34,66,345	34,66,345
	<b>34,66,345</b>	<b>34,66,345</b>



	Current Period 2022-23 ₹	Previous Period 2021-22 ₹
<b><u>D. Long-Term Borrowings</u></b>		
(1) Term Loans From Banks - Secured:#		
Phase III - Federal Bank A/c No.3988 #	6,36,42,581	12,37,38,325
Phase III - South Indian Bank A/c No 85 #	-	6,94,11,191
Term Loan- Federal Bank (LRD)-Kabani A/c No.70590 ##	74,83,34,220	-
	<b>81,19,76,801</b>	<b>19,31,49,516</b>
(2) Loan Others		
Loan from Govt of Kerala - Unsecured	2,10,00,000	2,10,00,000
Interest Accrued on the above	37,58,22,775	37,58,22,775
	<b>39,68,22,775</b>	<b>39,68,22,775</b>
<p># Loan from Banks are secured against equitable mortgage of immovable properties admeasuring 16.28 acres of land at Phase III along with Building and other Infrastructure facilities, right titles and interest therein and hypothecation of all immovable assets both present and future acquired out of the Term Loans The loan is repayable with interest at the rate of 8.85% and 8.70% in 144 emi commencing from July 2015 to SIB and Federal Bank Respectively.</p> <p># Term loan with South Indian Bank A/c No 85 is approaching closure in August 23 and the balance amount of Rs 6.95 crores has been classified under Short term loan (Schedule G).</p> <p>## Term loan with interest @ 8.80% in 96 emi commencing from June 2022 to Federal Bank for Kabani Technocity (Refer Note #10 of Notes on Accounts)</p>		
<b>Total of Long-Term Borrowings</b>	<b>1,20,87,99,576</b>	<b>58,99,72,291</b>
<b><u>E. Other Long Term Liabilities</u></b>		
Advance for Land- Tourism Dept.	5,55,00,000	5,55,00,000
Token Advance - Land Parcel	-	1,00,00,000
Advance Lease Premium	25,49,33,268	25,79,53,208
Advance From KSIDC - Water Deposit	1,52,00,000	1,52,00,000
<b>Deposit Received:-</b>		
Modules / Bldg.	50,31,23,335	48,69,37,696
Electricity Connection	17,82,21,243	16,52,91,464
Deposit -Others	30,26,617	29,73,617
Security Deposit	54,19,905	56,48,996
Tel. Connection	2,92,500	2,92,500
<b>Total of Other Long Term Liabilities</b>	<b>1,01,57,16,868</b>	<b>99,97,97,481</b>
<b><u>F. Sundry Creditors</u></b>		
Sundry Creditors - Contracts / Assets	11,19,97,516	6,12,27,023
Sundry Creditors - Expenses	2,88,26,695	1,52,65,746
Sundry Creditors - Others	2,88,28,145	2,21,72,779
<b>Total of Sundry Creditors</b>	<b>16,76,52,356</b>	<b>9,86,65,548</b>
<b><u>G. Other Current liabilities</u></b>		
Provision for Gratuity with LIC	10,26,787	20,10,027
Provision for Leave Encashment	1,00,85,791	1,33,49,503
Deposit Work	7,89,004	49,00,000
Infosys Limited	-	23,54,08,760
Retention Money Payable	6,73,72,989	1,26,51,654
Short Term Loan consortium and interest accrued	21,11,79,143	24,63,02,834
Land Lease Premium-Short Term	30,19,940	30,19,940
Earnest Money Deposit	1,07,21,155	91,34,884
Duties and Taxes Payable	72,36,220	44,67,674
Sundry Debtors with Credit Balance	1,00,00,414	4,87,89,665
<b>Total of Other Current liabilities</b>	<b>32,14,31,443</b>	<b>58,00,34,941</b>



Electronics Technology Park - Kerala Technopark Campus, Trivandrum											
Schedule to Balance Sheet as at 31-03-2023											
Schedule - H - Fixed Assets											
Sl. No.	DESCRIPTION	GROSS BLOCK			DEPRECIATION BLOCK			NET BLOCK		(RUPEES)	
		AS AT 1/4/2022	ADDITIONS DURING THE YEAR	DELETIONS/ADJUSTMENTS DURING THE YEAR	AS AT 31/03/2023	RATE (%)	ACCUMULATED AS AT 1/4/2022	DEPRECIATION FOR THE YEAR	ACCUMULATED AS AT 31/03/2023		AS AT 31/03/2023
1.	AIR CONDITIONER	36,09,26,907	3,55,29,590		36,64,56,497	13%	24,48,14,195	2,03,09,443	20,65,23,852	13,10,07,570	11,57,81,422
2.	BUILDING AND BUILDING IMPROVEMENTS	4,33,68,53,770	71,79,37,040		5,05,47,90,810	8%	1,99,86,80,068	18,14,94,218	1,83,01,74,296	3,22,48,18,823	2,69,81,73,702
3.	COMPUTER AND ACCESSORIES	2,95,91,932	30,43,804	99,618	2,99,36,119	40%	2,05,78,964	17,96,098	2,22,80,585	42,55,532	30,13,268
4.	ELECTRICAL INSTALLATIONS AND SUBSTATION	1,35,89,83,931	14,54,77,973		1,50,44,61,904	13%	76,15,08,729	9,07,48,925	80,22,40,804	90,21,85,849	54,74,54,801
5.	FIRE FIGHTING EQUIPMENTS	10,08,62,564	4,89,16,038		14,97,78,602	13%	8,31,81,870	99,99,865	7,31,81,796	7,60,28,796	3,79,30,564
6.	FURNITURE AND FIXTURES	19,13,20,110	5,89,39,689		25,02,59,799	14%	15,11,17,858	3,35,21,198	18,48,39,056	6,98,80,974	4,02,02,482
7.	HEALTH CLUB EQUIPMENTS	21,20,901	6,59,256		27,77,157	40%	19,93,776	2,43,992	22,39,668	5,97,489	1,27,125
8.	LAND AND LAND DEVELOPMENT	6,58,56,02,543	16,11,65,448		6,74,67,67,991					6,74,67,67,991	6,58,56,02,543
9.	LIBRARY	12,80,604	1,310		12,81,914	100%	12,80,604	1,310	12,81,914		
10.	OFFICE AND OTHER EQUIPMENTS	1,83,73,197	43,53,142		2,27,26,339	19%	1,36,65,899	10,98,918	1,47,54,814	89,71,824	56,87,298
11.	PLANT AND MACHINERY	32,94,38,813	2,87,52,873		35,81,91,686	18%	24,88,83,822	1,36,90,437	26,27,84,299	9,34,34,517	7,75,71,982
12.	SEWAGE TREATMENT PLANT	5,59,24,547	1,17,99,494		6,77,24,041	40%	2,89,29,893	35,86,811	3,25,28,474	3,51,88,327	2,69,84,894
13.	TELECOMMUNICATION EQUIPMENTS	1,30,48,373	57,401		1,31,05,774	11%	1,10,12,487	4,45,087	1,14,52,524	18,53,251	20,35,006
14.	TEST INSTRUMENTS	8,282			8,282	100%	5,218	10	5,228	54	54
15.	VEHICLES	97,04,381	21,01,844		1,18,06,225	38%	23,05,044	6,87,358	29,30,002	28,19,203	13,98,717
16.	WATER DISTRIBUTION SYSTEM	27,55,02,700	1,54,06,173		29,09,08,873	11%	15,13,47,028	1,36,41,968	18,49,89,192	12,60,09,860	12,41,55,872
	Total	13,80,91,85,724	1,21,51,78,142	99,618	14,82,02,64,248		3,26,92,18,206	33,13,98,641	3,70,09,50,798	11,11,96,13,460	18,23,88,70,418



**Electronics Technology Parks - Kerala**  
Technopark Campus, Trivandrum  
**Schedule to Balance Sheet as at 31-03-2023**

Schedule - I - Capital Work-in-Progress	(Rupees)			
Particulars	As at 01.04.2022	Additions during the Year	Transfers/Adjustments	As at 31.03.2023
Capital Work in Progress- Phase III	1,79,40,438	5,79,84,120	1,23,59,065	6,35,65,493
Capital Work in Progress- Technocity	2,61,25,060	99,22,73,287	99,67,19,687	2,16,78,660
Capital Work in Progress - Phase I	1,80,34,153	10,15,57,748	3,15,32,195	8,80,59,706
<b>Gross Total</b>	<b>6,20,99,651</b>	<b>1,15,18,15,155</b>	<b>1,04,06,10,947</b>	<b>17,33,03,859</b>



	Current Period 2022-23 ₹	Previous Period 2021-22 ₹
<b><u>J. Long-term loans and advances</u></b>		
<b>Unsecured, considered good</b>		
Mobilization Advances	71,54,843	29,25,216
Department of Electronics	3,00,00,000	3,00,00,000
Security Deposits	6,38,25,617	6,14,06,742
Advance Paid for Capital Works	5,21,18,305	31,00,023
Court Deposit for United Electronics	34,28,626	34,28,626
Work Deposit	84,65,42,972	87,66,76,637
<b>Total of Long-term loans and advances</b>	<b>1,00,30,70,363</b>	<b>97,75,37,244</b>
<b><u>K. Sundry Debtors</u></b>		
<b>(Unsecured, considered good)</b>		
Sundry Debtors	31,05,45,120	29,46,38,302
Sundry Debtors under RR/Vacation and legal Notice	17,79,62,133	17,46,22,744
Less: Provision for bad and doubtful debts	(20,62,72,851)	(18,39,90,098)
<b>Total of Sundry Debtors</b>	<b>28,22,34,402</b>	<b>28,52,70,948</b>
<b><u>L. Cash and cash equivalents</u></b>		
Balances with banks	9,18,55,917	10,12,36,614
Fixed Deposits	56,47,09,502	72,59,12,826
<b>Total of Cash and cash equivalents</b>	<b>65,65,65,419</b>	<b>82,71,49,440</b>
<b><u>M. Short-term loans and advances</u></b>		
<b>Unsecured, considered good;</b>		
Prepaid Expenses	89,62,482	57,33,480
Special Tahsildar Add-LA Unit	1,17,74,359	1,17,74,359
Service Tax Receivable	1,45,99,526	71,77,826
Assets kept for auction sale	17,90,806	17,44,055
Other Receivables	35,06,060	7,50,000
Interest Accrued on Fixed Deposits and Saving accounts	2,09,57,976	1,98,56,762
TDS Receivable	77,06,51,224	67,59,22,193
Cyber Park- Kozhikode	2,08,61,226	2,05,94,708
Kerala State Infor. Technology Infra. Ltd	5,05,70,968	21,88,869
Infopark - Kochi	90,13,922	86,59,807
<b>Total of Short-term loans and advances</b>	<b>91,26,88,549</b>	<b>75,44,02,059</b>



	Current Period 2022-23	Previous Period 2021-22
<b><u>N. Revenue from Operations</u></b>		
(a) Operating revenues - Rent / Lease Charges		
Rent for Module/Building	90,28,44,203	74,99,63,776
Rent for Covered Car Park Area	1,50,65,730	1,50,59,767
Land Lease Annual Charges	56,42,956	34,37,263
Land Lease Premium	30,19,940	30,19,940
Operation and Maintenance Income	11,97,82,785	11,27,99,797
	<b>1,04,63,55,614</b>	<b>88,42,80,543</b>
(b) Operating revenues - Others		
Service Income	26,87,225	3,66,150
Club-Revenue	32,60,025	7,21,496
Revenue From Guest House	10,31,704	4,25,962
Sale of Tender Forms	11,81,630	6,58,951
Surcharge for Delayed Payments	1,01,06,227	1,36,71,037
Others	35,76,388	17,71,868
Assistance from Government of Kerala for Business promotion	60,00,000	1,00,00,000
	<b>2,78,43,199</b>	<b>2,76,15,464</b>
<b>Total of Revenue from Operations</b>	<b>1,07,41,98,813</b>	<b>91,18,96,007</b>
<b><u>O. Other income</u></b>		
Interest Income	3,76,99,822	3,14,37,027
Surplus on Compulsory Acquisition	5,30,20,495	
<b>Total of Other income</b>	<b>9,07,20,317</b>	<b>3,14,37,027</b>
<b><u>P. Employee Benefits Expense</u></b>		
Salaries and Wages	4,71,71,882	4,47,45,618
Staff Welfare Expenses	7,76,683	77,625
<b>Total of Employee Benefits Expense</b>	<b>4,79,50,565</b>	<b>4,48,23,243</b>
<b><u>Q. Office Administration Expense</u></b>		
Postage & Telephone Charges	14,98,554	14,20,264
Travelling Expense & Conveyance Charges	35,82,401	22,44,377
Printing And Stationery	5,30,175	3,38,395
Statutory Audit fees	96,800	88,000
Legal & Professional Charges	33,87,378	35,38,793
Administrative Expenses	3,26,26,152	2,81,76,779
<b>Total of Office Administration Expense</b>	<b>4,17,21,460</b>	<b>3,58,06,608</b>
<b><u>R. Campus Operational Expense</u></b>		
Operational Expenses and Utility Charges	84,43,321	1,33,88,663
Rates, Taxes & Insurance Charges	54,95,033	1,06,13,840
<b>Total of Campus Operational Expense</b>	<b>1,39,38,354</b>	<b>2,40,02,503</b>



	Current Period 2022-23	Previous Period 2021-22
<b><u>S. Campus Maintenance Expense</u></b>		
Security Expense	9,26,67,156	8,98,77,827
House Keeping Expense	4,07,06,034	3,55,60,953
Campus Upkeep Expense	2,43,98,852	2,68,14,295
<b>Total of Campus Maintenance Expense</b>	<b>15,77,72,042</b>	<b>15,22,53,074</b>
<b><u>T. Infrastructure Support Expense</u></b>		
AMC Charges	1,65,72,083	1,10,38,436
Repairs and Maintenance Expense	1,34,87,451	1,71,77,301
<b>Total of Infrastructure Expense</b>	<b>3,00,59,534</b>	<b>2,82,15,737</b>
<b><u>U. Promotional Expense</u></b>		
Promotional Expenses	80,56,201	1,01,94,449
<b>Total of Promotional Expense</b>	<b>80,56,201</b>	<b>1,01,94,449</b>
<b><u>V. Finance Cost</u></b>		
Interest expense	8,66,83,386	4,58,12,766
<b>Total of Finance Costs</b>	<b>8,66,83,386</b>	<b>4,58,12,766</b>
<b><u>W. Depreciation and Amortization Expense</u></b>		
Depreciation of Tangible Assets	33,13,99,641	28,48,60,452
<b>Total of Depreciation and Amortization Expense</b>	<b>33,13,99,641</b>	<b>28,48,60,452</b>





## Electronics Technology Parks-Kerala

### Schedule X

#### Significant Accounting Policies to Financial Statements for the year ended 31<sup>st</sup> March 2023.

1. **Basis of Preparation of Accounts: -**

The accompanying financial statements have been prepared in accordance with the historical cost conventions and on accrual basis. Accounting policies have been consistently applied except where a newly issued accounting standard is initially adopted or a revision to an existing accounting standard requires a change in the accounting policy hitherto in use.

2. **Revenue Recognition: -**

Revenue from services is recognized on accrual basis. However, where the ultimate collection lacks certainty, the revenue recognition is postponed irrespective of the date of billing and treated as income when realized or virtual certainty in collection is established.

Land Lease premium receipts since 1st April 2018 are amortised over the period of lease against the previous policy of treating under Corpus Fund/General Fund.

3. **Fixed Assets and Depreciation: -**

3.1 Fixed Assets are carried at cost of acquisition less depreciation. Cost of fixed assets includes all expenses wholly and exclusively incurred for acquiring/creating fixed assets.

3.2 Projects under which, assets are not ready for their intended use and other capital work-in-progress are carried at cost, comprising direct cost, related incidental expenses and attributable interest.

3.3 Depreciation has been charged at the following rates on written down value method for the proportionate period in respect of assets capitalized / acquired and sold during the year.

Building	5.00%
Machinery and equipment	13.91%
Computer and accessories	40.00%
Furniture & Fixtures	18.10%
Vehicles	25.89%
Sewage treatment plant	10.00%
Testing instruments	15.62%
Water distribution system	10.00%
Library Books	100.00%



3.4 Since 2016, the Assets purchased on surrender of space from customers is amortised over a period of 36 months except in Phase III, where it is amortised over a period of 48 Months.

4. **Government Assistances: -**

- 4.1 Government contributions for land acquisition, enhancement of compensation, infrastructure development are credited to Capital Fund in the year of its receipt.
- 4.2 Government contribution for meeting the revenue expenditure is shown as income in the Income and Expenditure Account.

5. **Employee Benefits: -**

- 5.1 Cost of providing defined benefit plans like Gratuity and leave encashment benefits are covered by Group Gratuity Scheme of LIC of India.
- 5.2 Payments to defined contribution plans like Provident fund and Family Pension fund are determined based on the schemes under relevant statues and charged to Income and Expenditure Account in the year of incurrence when services are rendered by the employees.



## Electronics Technology Parks-Kerala

### Schedule Y

#### Notes on Accounts forming part of the Financial Statements for the year ended 31<sup>st</sup> March 2023.

1. Electricity, Water , Air Conditioning and DG charges are disclosed at net of realization under the head Campus Operational Expenses. (Schedule R)
2. **Property tax: -**
  - a. The demand raised by the Corporation of Trivandrum towards property tax for Thejaswini Building at an enhanced rate of 18% for the period 2007-08 IInd half to 2017-18 IInd half is under dispute before the Hon'ble High Court of Kerala. Technopark has remitted the property tax at the 6% as per the order of the Chairman of the Tax appeal Standing Committee for the period up to 31.03.2022. Stay has been granted by the Hon'ble High Court of Kerala against the order of the Corporation of Trivandrum. The amount involved is Rs 6,08,27,344 plus applicable interest if any with respect to Thejaswini Building.
  - b. During the year Corporation of Trivandrum has raised a demand of Rs.2,93,83,266 for buildings in Technopark vide letter dated 22.06.2022 as arrear tax for the period 2016-17 Ist half to 2021-22 IInd Half. Technopark is an industrial area declared under Sec.2 of Kerala Industrial Single Window Clearance Board and Industrial Township Area Development Act 1999. "The Hon High Court in the order dated 1st July 2022 in the case of Holmarc Opto Mechatronics (P) Ltd., has clarified that the Local bodies do not have any power to collect property tax from the establishments in any notified industrial area". Further, Technopark has obtained an interim stay against this demand.  
Accordingly, Technopark has not paid the property tax for the year 2022-23 and the same has been communicated to the Corporation vide the letter no ETPK/LEGAL/2023/984 dated 24.07.2023.
3. The surcharge for delayed payment of Rent and Utility charges has been levied @ 0.75% pm. Interest @ 4.25% pa (PY 6%) is provided on Power Deposit paid by the customers based upon the Internal memo of KSEB dated 01.04.2023.



4. As on 31.03.2023, Technopark is in possession of 761.19 acres of land against which 332.42 acres has been leased out to its customers.
5. During the year 2022-23 an amount of Rs 2,22,82,753/- has been created as provision for Bad and Doubtful debts as per the approved policy. The total provision as on 31.03.2023 has accumulated to Rs 20,62,72,851. The Debtors provision is reviewed year on year and appropriate provision made in the accounts.
6. **Service tax Update: -**

SL NO	SCN No	Period Covered & Issue	Order	Status
1	CESTAT Order 20645-20646/2021 dt.26.07.2021	01.05.2006-31.03.2011 Commissioner, Service Tax issued a notice requiring Technopark to show cause as to why Rs.15.29 crores should not be recovered from Technopark towards service tax for the period 2006-07 to 2010-11 along with interest & penalty. The Commissioner assessed this amount by bringing Technopark under "Business Support Category" against "Renting of Immovable Property" which is being followed.	CESTAT order no. 20645-20646/2021 dt.26.07.2021 partially allowing the appeal of Technopark by dropping demand other than CENVAT credit amounting to Rs.66,74,180/-. This issue was remanded back to the original authority. Based on the order, refund of pre deposit amounting to Rs.30 lakhs received on 23 <sup>rd</sup> November 2021	The Commissioner, Central GST & Central Excise passed order TVM-EXCUS-000-COM-11-21-22 (DENOVO) dt.28.02.2022 dropping the proposal to demand ineligible CENVAT credit as proposed in the 72/2011-ST(COMMR) dt 07.10.2011, since it is time barred. The Department has gone for an appeal against the said order of the Commissioner with CESTAT, Bangalore and the reply is filed by Technopark. Hearing is awaited.
2	93/2015 ST (Commr)	2010-11 to 2012-13 Service tax on SEZ lease down payment, Lease rent	Commissioner (Appeals) upheld the demand of service tax of Rs 9.35 crores mentioned in notice No 93/2015-ST (commr.) dated 13.04.2015 without considering the reply filed	Technopark has filed an appeal against the impugned order of the Commissioner, Central Excise with CESTAT, Bangalore on 30th June 2016 and hearing awaited.
3	O-I-O No.86 & 87 / ST(DC) / DIV / 2020-21 dated. 31.03.2021	2014-15 to 2017-18 (Q1) 1. Service Tax on Guest House (Rangoli) 2. Room Rent service tax Rangoli 3. Club house membership fee 4. Service Tax on Guest House (KTDC) 5. CENVAT - tour operator 6. CENVAT - opening balance	Dy. Commissioner dropped issues numbered 2, 4 & 5 and upheld others.	Commissioner (Appeals) confirmed an amount of Rs.9,89,53,529/- against which Technopark has filed an appeal with CESTAT, Bangalore on 28 <sup>th</sup> March 2023 with a pre-deposit of Rs.74,21,700/-




7. The amount of land lease down payment recognized as income during the year is Rs.30.19 lakhs and the balance is appropriately shown under long term liabilities.
8. Additional compensation if any payable on LAR cases is accounted in the year of adjudication of claim. The Estimated Liability of Rs 150.79 pertaining to Land acquisition cases is arrived at based on the latest enhancement ordered by the Courts.
9. **Income Tax: -**
  - a. For AY 2009-10 and 2010-11, the Department appeal against the CIT(A) order is pending before the ITAT. (Contingent liability Rs.5,56,74,460).
  - b. From AY 2011-12 to 2018-19, appeals are pending before CIT(Appeals). (Contingent liability Rs.69,42,98,704).
  - c. Based on the finding by CIT (Appeals) that ETPK is eligible for exemption u/s 11 of the Income tax Act, no provision for Income tax has been made.
10. Based on the tripartite agreement dated 17.07.2017 entered by Kerala State IT Infrastructure Ltd. (KSITIL), Electronic & Information Technology Department of Govt. of Kerala (EITD) and Kerala Infrastructure Investment Fund Board (KIIFB), 2 lakh square feet building at Technocity is now completed and is being leased out to customers. An amount of Rs 97.06 crores was paid to KIIFB in total of which Rs 96.47 crores is capitalized and Rs 0.59 crores is expensed as post incorporation interest. As approved by the 129th EC, Technopark has availed a term loan of Rs.90 crores from Federal Bank to repay the amount funded by KIIFB towards the construction of Kabani building and the balance of Rs 7.06 crores is met from Technopark's own funds and the same has been acknowledged by KIIFB. As per the sanction order dated 11<sup>th</sup> March 2022 for the loan of 90 Crores from Federal Bank, the first charge is on the rent receivable from the 66 lessees in the phase I campus and the secondary collateral being the 19.88 acres of land allotted to Taurus along with the IT building (Ganga/Yamuna).
11. Balances with KSITIL is subject to reconciliation and Confirmation.



12. An extent of 23.33 Ares of land belonging to Technopark has been acquired under the N.H Act, 1956 by the Competent Authority for Land Acquisition towards the widening of National Highway. An amount of Rs 6,35,35190/- has been received as compensation for the entire land and structures. As per the books of accounts, the cost of 23.33 Ares is Rs 91,74,955/- and the structural value is Rs 13,39,740/-. The net surplus of Rs 5,30,20,495/- is credited to the income and expenditure account. Technopark has applied for additional enhanced compensation to the District Collector Vide Letter No ETPK/LA/2023-24/991 Dated 26<sup>th</sup> July 2023 citing the value fixed by Competent Authority is too low and it does not reflect the prevailing market value.
  13. The Development Commissioner, MSME was allotted 9.79 acres of land at Veiloor Village, Pallippuram at Technocity Campus for a period of 90 years. As per the Government order , the Government have ordered that Rs 8.71 Crores incurred by Technopark towards LA & LAR cost and development charges for this 9.79 acres shall be provided through budgetary support and accordingly 1st installment of Rs 4.36 Crores (50%) towards the same vide GO(Rt) No.155/2022/ITD dated 23.07.22 has been treated as lease down payment for the 9.79 acres and shown under Corpus/General fund (Schedule B)
  14. The amount of power charges realizable based on energy audit will be recognized as income in the year of its receipt.
  15. Previous year's figures have been re-grouped or re-classified wherever found necessary to conform to current year's classification.
  16. Figures have been rounded off to the nearest Rupee.
- Signatories to Schedules A to Y

As per our Report of even date attached.  
Thiruvananthapuram

  
**Dr. Rathan.U. Kelkar IAS**  
Chairman, Executive Council  
Secretary (Electronics & ITD),  
Government of Kerala

  
**Col. Sanjeev Nair (Retd)**  
Chief Executive Officer  
Electronics Technology Parks-Kerala

**For K Venkatachalam Aiyer & Co**  
Chartered Accountants  
Firm Reg No 04610S

  
**Jayanthi L**  
Chief Finance Officer & Treasurer  
Electronics Technology Parks-Kerala

  
**Suresh Kumar K**  
Secretary-Registrar  
Electronics Technology Parks-Kerala

  
**Roopesh R**  
Partner  
Mem No 228891  
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